LAND MORTGAGE BANK—DIVIDEND TO SHARE-HOLDERS.

110. Mr. C. V. Iyyu (*Kunnamkulam*): Will the Government be pleased to state:—

(*a*) the net income, if any, of the Bank in the working year 1113;

(*b*) whether the Bank intend declaring any dividend to the share-holders?

Mr. P. J. George (*Joint Secretary to Government*):

(*a*) Rs. 6,814—12—7.

(*b*) No.

LAND MORTGAGE BANK—DEBT—REALISATION OF.

111. Mr. C. V. Iyyu (*Kunnamkulam*): Will the Government be pleased to state:—

(*a*) if any cases have come up so far for sale of properties; if so, with what result;

(*b*) whether there has been any instance of bad debt either with regard to Bank loan or with regard to special loan?

Mr. P. J. George (*Joint Secretary to Government*):

(*a*) The sale of properties had to be proceeded with in two cases under the special loan. In one case the sale is not yet over. In the other case the properties were bid in favour of the Bank for Rs. 700 since there were no bidders to take up the land for the full amount due to the Bank.

(*b*) No instance of a bad debt has so far come up in the case of Bank loans. In the case of special loan there are the two instances referred to in the answer to question (*a*).

Mr. P. Govinda Menon (*Mulakunnathukavu*): Are the honorary workers appointed by the Government?

Mr. P. J. George (*Joint Secretary to Government*): It is on the recommendation of the Bank, and Government only approve

Mr. T. V. Subramania Ayyar (*Nemmara*): Is there any allowance for these honorary workers?

Mr. P. J. George (*Joint Secretary to Government*): They are given travelling allowance.

Mr. T. A. Ramachandra Ayyar (*Nellayi*): Is it not possible to select these officers from among the share-holders?

Mr. P. J. George (*Joint Secretary to Government*): It may not be possible.

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